Kofax
AP Agility

Cut cost, time and error from your accounts payable processes while adding visibility, control and agility for better cash management.

The Invoice and AP Automation Opportunity

Industry leaders that automate invoice receipt and AP workflow:

- Process invoices at an average cost of $3 per invoice
- Process an invoice within four days on average
- Capture 90% of early payment discount opportunities
- Take near real-time actions for improved productivity and cash management

Kofax can help you implement improvements that will unlock the benefits of better AP performance:

1. **Automate invoice receipt**
   Whether you receive most invoices on paper or already exploit e-invoicing, Kofax leads the industry in automating the multichannel receipt and validation of PO and non-PO invoices.

2. **Streamline AP workflows**
   Kofax AP Agility drastically cuts time and cost from the AP approval cycle and accelerates issue resolution.

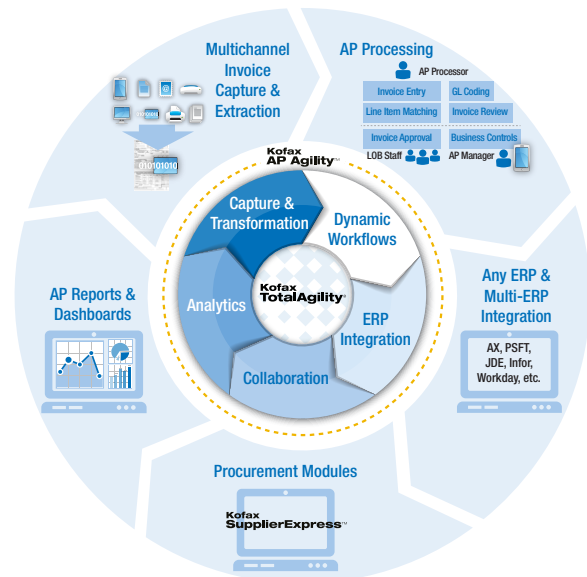3. **Integrate quickly and efficiently with ERP systems**
   Kofax AP Agility integrates efficiently and securely to any ERP, so you avoid re-keying, error and fraud.

4. **Leverage analytics for visibility and insight into key performance areas**
   Use analytics data to take actions to improve financial performance and bottom line results. Measure and assess productivity, optimize cash management, enhance supplier interactions and enforce compliance.

5. **Enhance interactions with self-service supplier portal**
   Self-service invoice submission significantly reduces costs for suppliers and buyers. Suppliers eliminate the costs, labor and delays associated with invoice printing and mailing. Suppliers also eliminate the risk of payment delays due to lags in invoice receipt. Buyers eliminate mailroom costs of invoice receipt, handling, sorting and scanning. As an added benefit, both supplier and buyer achieve increased invoice accuracy while reducing their impact on the environment.

What is Kofax AP Agility?

Kofax AP Agility™ is a smart process application that dramatically transforms and simplifies the accounts payable process – cuts cost, time and errors while adding visibility, control and agility for improved productivity and better cash management.

Smart Multichannel Invoice Capture & Validation

Beginning with the smart capture of supplier invoices, regardless of how they are received, what currency they must be converted to, and in what format, Kofax AP Agility delivers a crisp, clear digital image of all invoices to everyone who needs them. AP Agility transforms all invoice information, including header, supplier, line item and totals data, into digital formats ready for automated processing.

Kofax ensures that invoices are from valid suppliers, match to PO's, and/or receipts, and are correctly totaled – so you are confident that only valid invoices are processed. Kofax smart invoice capture automated learning assures that new suppliers or new invoice formats don't disrupt your business.

Best Practice AP Workflow

Once an invoice is captured and validated, Kofax follows through with best practice AP workflow automation applied consistently to every invoice, so that GL coding, review and approval are fast, efficient and conform to corporate policies and procedures.

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Kofax ensures that everyone involved in validation and approval participates securely and efficiently. AP Agility will even engage busy managers on their mobile device to approve invoices or resolve issues.

ERP Integration
Throughout the AP process AP Agility integrates with ERPs to accelerate secure and accurate processing – validates invoices against ERP supplier and PO information, ensures GL coding concurs with your ERP and ensures correct invoice posting.

The built-in ERP Integration Framework allows you to quickly implement Kofax AP Agility to whatever ERP you use, so your AP process works seamlessly in your current environment.

End-to-End Analytics
Gain visibility and insight to every stage of your AP process, from capture and transformation; through validation, approval and posting. Use historical data to improve future processing; take manual or rules based actions, such as approval or escalation based on near real-time feedback; leverage historical and current data to optimize performance and manage spend.

Integrated Supplier Portal
Kofax SupplierExpress™ is now available for AP Agility as a hosted annual subscription service only. The portal is used by vendors to submit invoices, track invoice status and collaborate with accounts payable. Qualified vendors are provided a login URL (by the buyer) for access to the portal, where they can self-register, create a branded home page and gain access to their personal dashboards. Major advantages of the portal are reduced invoice processing costs, reduced errors, improved processing time for processing payments, and greatly reduced supplier inquiries.

Cloud or On-Premise Deployment
Kofax AP Agility on the cloud is a smart process application built on the TotalAgility® Cloud platform, available as a multi-tenant or dedicated Azure® hosted SaaS subscription offering. Kofax AP Agility on the cloud offers functionality similar to the on-premise solution, while providing the benefits of lower implementation and maintenance costs and minimal reliance on IT resources.

Benefits of Kofax AP Agility

Remove Paper
Make crystal clear digital images available to everyone, preserving the value of "seeing the invoice" while enabling faster and parallel processing.

Move to E-invoicing
Support multichannel invoice submission, so you can migrate paper-based suppliers to more efficient electronic channels of invoice submission and processing.

Control & Visibility
Gain complete control and visibility of invoice receipt and AP processing, from start to finish. Automatically create audit trails, enforce business controls, escalate issues, and manage supplier interactions.

Faster Processing
Automatic invoice capture, deadline-driven workflows and a "no re-keying" approach accelerate end-to-end AP processing.

Cost Savings
Reduced human touch and more efficient approval processing cuts cost per invoice.

Improved Accuracy
Smart invoice data capture and cross-referencing to ERP and master data radically reduces errors. Automatic learning of new supplier invoice formats maintains productivity.

Cash Optimization
Early pay and dynamic discount opportunities are identified and actionable. ERP invoice posting is accelerated.

Ease of Use and Change
Browser-independent user interfaces engage mobile and other workers productively. Built-in visual design of workflows, business controls, user screens, etc. enables rapid process improvement.

Why Choose Kofax for AP Automation
Offering a powerful combination of features and benefits, Kofax AP Agility is a compelling choice for the AP solution buyer:

- **Unmatched Invoice Processing Efficiency:** Without parallel in the industry, we efficiently digitize invoices and other documents from any source, accurately extract critical business information from them and automatically verify against master data records of supplier/vendor, PO, receipt and GL account information.

- **Outstanding AP Workflow Productivity, Visibility and Control:** Kofax AP Agility streamlines workflow, enforces business controls more effectively, provides clear and actionable visibility of AP performance, and drives continuous process improvement more quickly than any other provider.

- **Recognized AP Market Leadership:** Over 1,000 organizations worldwide rely on Kofax to drive invoicing and AP excellence. Kofax's 400+ experienced AP professionals are regularly cited by customers as critical to their decision to choose Kofax.

About Kofax
Kofax® is a leading provider of smart process applications for the business critical First Mile™ of customer interactions. These begin with an organization's systems of engagement, which generate real time, information intensive communications from customers, and provide an essential connection to systems of record (large, enterprise applications and repositories not easily adapted to contemporary technology). Kofax improves the customer experience and reduces operating costs for increased competitiveness, growth and profitability.

For more information, visit kofax.com.

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